



GENEVA STEEL

P.O. BOX 2500
PROVO, UTAH 84603

TELEPHONE: (801) 227-9000
FAX: (801) 227-9090

M/021/000
M/049/001

July 21, 1999

DIVISION OF OIL GAS & MINING
P.O. BOX 145801
SALT LAKE CITY, UT 84114-5801

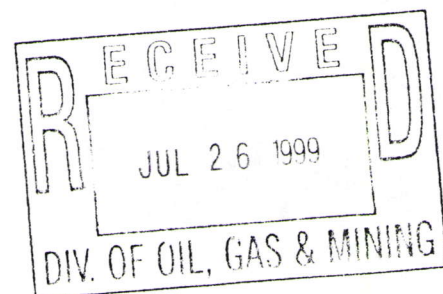
TO WHOM IT MAY CONCERN:

Enclosed please find a notice of Geneva Steel's Chapter 11 bankruptcy filing. The bankruptcy filing was made on February 1, 1999, in the United States Bankruptcy Court for Utah, Central Division. The Company has agreed to supply the enclosed notice to all new vendors; as a consequence, the notice is being provided to you.

Best Regards,

Paul Peterson

Enclosure



United States District Court for the District of Utah

**NOTICE OF CHAPTER 11 BANKRUPTCY CASE
MEETING OF CREDITORS & DEADLINES**

A Chapter 11 bankruptcy case concerning the debtor corporation listed below was filed on 02/01/99. The District Court has retained certain jurisdiction over the case.

You may be a creditor of the debtor. This notice lists an important deadline. You may want to consult an attorney to protect your rights. All documents other than proofs of claim may be inspected at the District clerk's office at the address listed below. The case docket and all documents filed with the District Court Clerk can be viewed on the court's Internet web site at

<http://www.utd.uscourts.gov>

Note: Staff of the Clerk's Office are prohibited under law from giving legal advice.

See Reverse Side For Important Explanations.

Debtor (name and address):

Geneva Steel Company
10 South Geneva Road
Vineyard, UT 84058-0

Telephone number: 801-227-9000

District Case Number: 99CV-0077G
Bankruptcy Case Number: 99-21130JHA

Taxpayer ID Nos. :

Attorney for Debtor (name and address)

Ralph R. Mabey
136 South Main #1000
Salt Lake City, UT 84101

Telephone number: 801-320-6700

Meeting of Creditors

Date: 3/12/99

Time: 10:00A.M.

Location:

Lecture Hall, Third Floor
Salt Lake City Library
209 East 500 South
Salt Lake City, Utah

Deadlines to File a Proof of Claim

Proof of Claim must be received by the bankruptcy clerk's office by the following deadline:

For all creditors (including governmental units)

August 2, 1999

Creditors May Not Take Certain Actions

The filing of the bankruptcy case automatically stays certain collection and other actions against the debtor and the debtor's property. If you attempt to collect a debt or take other action in violation of the Bankruptcy Code, you may be penalized.

Address of the District Clerk's Office:

350 South Main Street, Room 150
Frank E. Moss Courthouse
350 South Main Street
Salt Lake City, Utah 84101
Telephone number: 801-524-6100

Address of the Bankruptcy Clerk's Office:

350 South Main Street, Room 301
Frank E. Moss Courthouse
350 South Main Street
Salt Lake City, Utah 84101-2195
Telephone number: 801-524-5157

Hours Open:

8:30 A.M.- 5:00P.M.

Hours Open:

8:00 A.M. to 4:30 P.M.: Telephone hours 8:00 A.M. to 4:00 P.M.

For the Court,
Clerk of the District Court:
Markus B. Zimmer

Date: February 18, 1999

EXPLANATIONS

Filing of Chapter 11 Bankruptcy Case	A bankruptcy case under chapter 11 of the Bankruptcy Code (title 11, United States Code) has been filed in this court by or against the debtor listed on the front side, and an order for relief has been entered. Chapter 11 allows a debtor to reorganize or liquidate pursuant to a plan. A plan is not effective unless confirmed by the court. You may be sent a copy of the plan and a disclosure statement telling you about the plan, and you might have the opportunity to vote on the plan. You will be sent notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is serving, the debtor will remain in possession of the debtor's property and may continue to operate any business.
Creditors May Not Take Certain Actions	Prohibited collection actions are listed in Bankruptcy Code §362. Common examples of prohibited actions include contacting the debtor by telephone, mail or otherwise to demand repayment; taking actions to collect money or obtain property from the debtor; repossessing the debtor's property; starting or continuing lawsuits or foreclosures.
Meeting of Creditors	A meeting of creditors is scheduled for the date, time and location listed on the front side. <i>The debtor's representative must be present at the meeting to be questioned under oath by the trustee and by creditors.</i> Creditors are welcome to attend, but are not required to do so. The meeting may be continued and concluded at a later date without further notice.
Claims	A Proof of Claim is a signed statement describing a creditor's claim. If a Proof of Claim form is not included with this notice, you can obtain one at any bankruptcy clerk's office. You may look at the schedules that have been or will be filed at the bankruptcy clerk's office. If your claim is scheduled and is <i>not</i> listed as disputed, contingent, or unliquidated, it will be allowed in the amount scheduled unless you file a Proof of Claim or you are sent further notice about the claim. Whether or not your claim is scheduled, you are permitted to file a Proof of Claim. If your claim is not listed at all or if your claim is listed as disputed, contingent, or unliquidated, then you must file a Proof of Claim by the deadline listed on the front side of this notice, or you might not be paid any money on your claim against the debtor in the bankruptcy case.
Discharge of Debts	Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See Bankruptcy Code §1141(d). A discharge means that you may never try to collect the debt from the debtor, except as provided in the plan.
Bankruptcy Clerk's Office	All proof of claim documents should be filed with the Clerk of the Bankruptcy Court and are available for inspection in the office of the Bankruptcy Clerk. All other documents should be filed with the Clerk of the District Court and are available, including the list of debtor's property and debts, for inspection in the Office of the District Clerk or on the court's Internet website http://www.utd.uscourts.gov
Legal Advice	The Clerk and staff of the District Court are prohibited under law from providing legal advice. You may want to consult an attorney to protect your rights.
—Refer to Other Side For Important Deadlines and Notices—	

